

CITY OF LACONIA - CITY COUNCIL SUBCOMMITTEE MEETING
Finance Committee
May 24, 2021
9:12 P.M.

As Chair of the Laconia City Council Finance Committee, due to the COVID-19/Coronavirus crisis and in accordance with Governor Sununu's Emergency Order #12 pursuant to Executive Order 2020-04, this Board is authorized to meet electronically.

Please note that there is no physical location to observe and listen to the meeting, which was authorized pursuant to the Governor's Emergency Order. However, in accordance with the Emergency Order, this is to confirm that we are:

a) Providing public access to the meeting by telephone, with additional access possibilities by video or other electronic means;

We are utilizing the Zoom platform for this electronic meeting. All Members have the ability to communicate during this meeting through the Zoom platform, and the public has access to watch the live YouTube video at www.youtube.com/laconianh, listen to this meeting through dialing the following phone #1-646-558-8656 or participate by the Zoom app: Webinar ID: 843 8268 9358 password 816847

b) Providing public notice of the necessary information for accessing the meeting;

We previously gave notice to the public of how to access the meeting using Zoom, and instructions are provided on the City of Laconia's website at: www.laconianh.gov.

c) Providing a mechanism for the public to alert the public body during the meeting if there are problems with access;

If anybody has a problem, please call 527-1265 x 243 or email at: cityclerk@laconianh.gov

d) Adjourning the meeting if the public is unable to access the meeting.

In the event the public is unable to access the meeting, we will adjourn the meeting and have it rescheduled at that time.

Please note that all votes that are taken during this meeting shall be done by Roll Call vote.

Let's start the meeting by taking a Roll Call attendance. When each member states their presence, also please state whether there is anyone in the room with you during this meeting, which is required under the Right-to-Know law.

5/17/2021 - Minutes

1. CALL TO ORDER

Chairman Lipman called the meeting to order at the above date and time.

2. RECORDING SECRETARY

Cheryl Hebert, City Clerk

3. ROLL CALL

City Clerk Hebert took a roll call vote:

Councilor Cheney YES, Is anyone in the room with you? Physically present in the Council Chamber

Councilor Lipman YES, Is anyone in the room with you? NO

Councilor Hamel YES, Is anyone in the room with you? Physically present in the Council Chamber

Chairman Lipman noted all three Committee members are in attendance and quorum has been established.

4. **STAFF IN ATTENDANCE**

Scott Myers, City Manager

Glenn Smith, Finance Director

5. **FINANCE (Lipman (Chair), Hamel, Cheney)**

5.A. **Accept the bond bid related to the acquisition of the 30 and 50 Church Street properties**

City Manager Myers explained this is for the subdivided parcel of the Holy Trinity building, the parking spaces, and the rectory. This will be for the portion that the City is keeping.

Finance Director Smith explained the details of the bids and the bond.

Chairman Lipman read into the record:

I, the undersigned Clerk of the Committee on Finance (the "Committee") of the City of Laconia, New Hampshire (the "City"), certify that the following is a true copy of excerpts from the minutes of a meeting of the Committee duly called and held on May 17, 2021 immediately following the 7:00 pm Council meeting. The meeting was held on the Zoom platform in accordance with Governor Sununu's Emergency Order #12 and Executive Order 2020-04; there was no physical location for the meeting. Proper notice was given to each member of the said committee at which three (3) of the three (3) members of said committee, constituting a quorum, were present and voting throughout and that the following vote was adopted by the said Committee at said Meeting by a vote of three (3) yeas and zero (0) nays (the "Vote"):

Voted

Councilor Cheney moved to approve the following:

"(1) That the City shall issue and sell a bond in the aggregate principal amount of \$683,000 to finance property acquisition as detailed in Resolution 2021-06 (the "Bond") under and pursuant to the Municipal Finance Act (RSA 33), and other laws in addition thereto. Resolution 2021-06 was approved by City Council on May 10, 2021.

(2) That the Bond shall be issued as a single registered Bond, for a term of 10 years and bearing an interest rate of 2.15% dated as of its issuance date and sold to Franklin Savings Bank at the price of par.

(3) That the Clerk and the signers of the Bond are each hereby authorized to take any and all actions necessary or convenient to carry out the provisions of this Vote and the aforesaid Resolution, including the execution of a Loan Agreement with Franklin Savings Bank and delivering the Bond against payment, therefore.

(4) That the projects for which the Bond is authorized under Resolution 2021-06 have life expectancies in excess of ten years."

seconded by Councilor Hamel;

City Clerk Hebert took a roll call vote:

Councilor Cheney YES

Councilor Lipman YES

Councilor Hamel YES

the motion passed with all in favor.

I further certify that the meeting was open to the public; that the aforesaid Vote was not taken by secret ballot nor in executive session; that notice of the time and place of the Meeting was open to the public; that the aforesaid Vote was not taken by secret ballot nor in executive session; that notice of the time and place of the Meeting was posted in at least two (2) appropriate places: Laconia City Hall and the Gale Memorial Library at least twenty-four (24) hours excluding Sundays and legal holidays, prior to the Meeting; that no deliberations with respect to the Vote were taken in executive session; and that the minutes of the Meeting, have been promptly recorded and have been or will be made open to the public inspection within seventy-two (72) hours of the Meeting, all in accordance with RSA 91-A:2.

I further certify that the above Vote has not been amended or rescinded and remains in full force and effect as of this date.

6. **Any other business that may come before the Committee**

7. **ADJOURNMENT**

With no further business to come before the Committee, Chairman Lipman adjourned the meeting at 9:20 pm.

Respectfully submitted

Cheryl Hebert, City Clerk